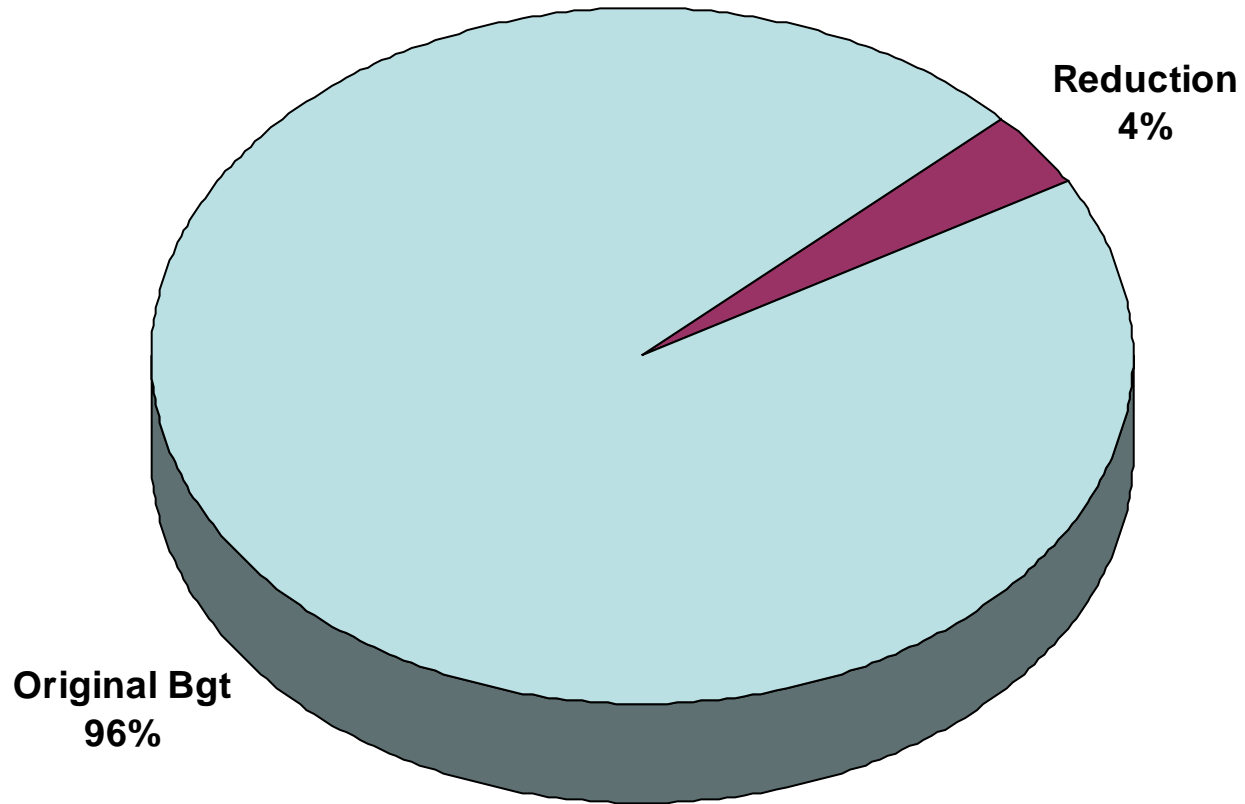




# **City of Lynnwood**

## **Mid-Biennial Amendment**

# Mid-Biennial Budget Operating Funds



# Mid-Biennial Adjustment Reduction in Revenues

Sales Tax Reduction	(3,534,805)
Mitigation Payment	(2,960,000)
Fees -- Recreation Center	(1,033,226)
Transportation Fees	(320,000)
Fees and Forfeitures	<u>(400,000)</u>
<b>Total Revenue Reduction</b>	<b>(8,248,031)</b>

# Mid-Biennial Amendment Increases in Expenditures

## **Increase in Expenditures**

Red Light School Speed Cameras-Police	(570,250)
Red Light School Speed Cameras-Court	(80,000)
Urban Design Highway 99 Corridor Project	(131,910)
Healthy Communities (ACHIEVE Grant)	(30,000)
Compensation Study-AFSCME Union	(70,000)
Adjustment to Reflect Labor Agreements & Benefits	(1,901,167)
ITS Projects	<u>(402,600)</u>
<b>Increase in Expenditures</b>	<b>(3,185,927)</b>

# Mid-Biennial Adjustment New Revenue

## **New Revenue**

Solid Waste Utility	450,000
Net Red Light School Speed Camera Revenue	2,690,000
ACHIEVE Grant	30,000
Revenue Stabilization Transfer	<u>2,000,000</u>
<b>New Revenue</b>	<b>5,170,000</b>

# Mid-Biennial Amendment Reduction in Expenditures

## Expenditure Reductions

Capital Development Transfer	1,275,000
Pension Payment	418,000
Department Budget Reductions	<u>4,570,958</u>
<b>Expenditure Reduction</b>	<b>6,263,958</b>