

Councilmember Stephanie Wright & Councilmember Loren Simmonds

2010 BUDGET ADJUSTMENT DISCUSSION
PROPOSAL/April 14, 2010

1. TRANSFERS:

1.1 FUND 333/CAPITAL DEVELOPMENT FUND	\$1,200,000
1.2 FUND 199/PROGRAM DEVELOPMENT FUND	600,000

SUB TOTAL: \$ 1, 800,000

2. NEW REVENUES:

2.1 UTILITY TAXES	2010/4%	\$1, 395,964
2.2 TRANSPORTATION BENEFIT DISTRICT		\$ 327,500 *

*Should also consider Traffic Impact Fees, Local Improvement Districts and Levy Lid Lifts - where appropriate - plus metropolitan park district vote.

SUB TOTAL: \$1,723,464

3. CHANGES/CUTS IN EXPENDITURES:

3.1 ER & R (EXPAND LIFE OF VEHICLES)	\$ 510,000
3.2 HIRING FREEZE (ALL VACANT POSITIONS)	\$ 900,000 *
3.3 ADDITIONAL .35% REDUCTIONS	317,168 **

SUB TOTAL: \$ 1,727,168

***\$1,156, 719/Discounted to \$ 900,000**

**** .2% reductions = \$174, 022**

GRAND TOTAL: \$5,250,632

This proposal is a combination of structural and temporary changes.