

Council President Ted Hikel

POSSIBLE BUDGET SOLUTIONS FROM COUNCIL COMMENTS

Cash Transfers and Suspension of Inter-Fund Transfers

Capital Development	\$1,300,000
Program Development	500,000
EMS Tax Reserve	90,000
Public Safety Sales Tax	700,000
Fund #510 ER&R	520,000
Fund #515 Insurance Reserve	<u>300,000</u>
SUBTOTAL	\$3,410,000

REVENUE INCREASES

Utility Tax – Water @ 6%	\$180,000
Utility Tax – Electricity @ 5%	<u>760,000</u>
SUBTOTAL	\$940,000

PROGRAM/PERSONNEL CUTS

½ Hiring Freeze	\$500,000
July 4 th /Independ. Fin. Consult.	<u>30,000</u>
SUBTOTAL	\$530,000

TOTAL **\$4,880,000**