

Councilmember Mark Smith

	Target	\$ (5,000,000)				
			2010	2011	2012	
Budget Goal	\$ (5,000,000)	\$	(\$ 10,000,000)			
Cuts						
Hiring Freeze	\$ 691,731	\$ 1,048,512	\$ 580,524			
Layoffs: All personnel hired since July 1, 2009	\$ 502,239	\$ 753,360	\$ 753,360			
Transfer from Program Development Fund 199 to General Fund	\$ 400,000	\$ -	\$ -			
Transfer from Capital Development Fund 333 to General Fund	\$ 1,265,000	\$ -	\$ -			
Transfer from Equip Rental & Repair Fund 510 to General Fund	\$ 139,000	\$ 1,400,000	\$ -			
Transfer from ER&R Fund 510: Extend life of vehicles from 3 - 4 years	\$ 255,183	\$ -	\$ -			
Total Cuts	\$ 3,253,153	\$ 3,201,672	\$ 1,333,884			
Revenues						
Transportation Benefit District \$20 per vehicle fee	\$ 327,500	\$ 655,000	\$ 655,000			
Utility tax at 3%	\$ 868,077	\$ 1,736,154	\$ 1,736,154			
Utility Tax: Water only at 4.38%	\$ 130,594	\$ 261,188	\$ 261,188			
B&O at .001	\$ 886,066	\$ 1,772,132	\$ 1,772,132			
Total Revenues	\$ 2,212,237	\$ 4,424,474	\$ 4,424,474			
Total Revenues and cuts	\$ 5,465,391	\$ 7,626,346	\$ 5,758,358			
Remaining cuts and/or revenues needed	\$ 465,391		\$ 3,384,704			
Utility Taxes: Natural Gas, Electricity, Sewer, Storm Drainage, Cable						
	1%	2%	3%	4%	5%	6%
2010	\$ 289,359	\$ 578,718	\$ 868,077	\$ 1,157,436	\$ 1,446,795	\$ 1,736,154
2011	\$ 578,718	\$ 1,157,436	\$ 1,736,154	\$ 2,314,872	\$ 2,893,590	\$ 3,472,308
Utility Tax: Water (pays for fire services)						
	4.38%					
2010	130,594.08					
2011	261,188.16					
B&O Tax						
		0.0005	0.001			
2010		\$ 443,033	\$ 886,066			
2011		\$ 886,066	\$ 1,772,132			