

2010 BUDGET ADJUSTMENT DISCUSSION
PROPOSAL/LOREN SIMMONDS

1. TRANSFERS:

1.1 FUND 333/CAPITAL DEVELOPMENT FUND	\$1,000,000
1.2 FUND 199/PROGRAM DEVELOPMENT FUND	600,000

SUB TOTAL: \$ 1, 600,000

2. NEW REVENUES:

2.1 UTILITY TAXES	2010/4%	\$1, 395,964
2.2 TRANSPORTATION BENEFIT DISTRICT		\$ 327,500 *

*Should also consider Traffic Impact Fees, Local Improvement Districts and Levy Lid Lifts - where appropriate.

SUB TOTAL: \$1,723,464

3. CHANGES/CUTS IN EXPENDITURES:

3.1 ER & R (EXPAND LIFE OF VEHICLES)	\$ 510,000
3.2 HIRING FREEZE (ALL VACANT POSITIONS)	\$ 1,000,000 * (8 mos)
3.3 ADDITIONAL .2% REDUCTIONS	174,000

SUB TOTAL: \$ 1,684,000

- \$1,156, 719/Discounted to \$1,000,000

GRAND TOTAL: \$5,007,464

Consider Met Park District