CITY OF LYNNWOOD
TRANSPORTATION BENEFIT DISTRICT

ORDINANCE NO. 4

AN ORDINANCE OF THE CITY OF LYNNWOOD,
WASHINGTON, TRANSPORTATION BENEFIT DISTRICT
ADOPTING A ONE YEAR BUDGET FOR THE CITY OF
LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT
DISTRICT FOR THE YEAR ENDING DECEMBER 31, 2012;
AND PROVIDING FOR AN EFFECTIVE DATE,
SEVERABILITY, AND SUMMARY PUBLICATION.

WHEREAS, on May 24, 2010 the Lynnwood City Council did establish the
Lynnwood Transportation Benefit District; and,

WHEREAS, Chapter 36.73 RCW requires the Transportation Benefit District to
adopt an annual budget; and,

WHEREAS, the Transportation Benefit District Board provided notice and
conducted a public hearing on November 7, 2011, regarding a proposed budget for fiscal year
2012; NOW, THEREFORE,

THE BOARD OF THE CITY OF LYNNWOOD, WASHINGTON,
TRANSPORTATION BENEFIT DISTRICT, DO ORDAIN AS FOLLOWS:

Section 1. The 2012 Budget for the Lynnwood Transportation Benefit District for the year
ending December 31, 2012 totaling $502,000 is hereby adopted.
Section 2. Revenues and Expenditures. The budget sets forth totals of estimated revenues and estimated expenditures of the Transportation Benefit District as summarized below:

<table>
<thead>
<tr>
<th>Revenue</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Washington State Department of Licensing</td>
<td>$502,000</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$502,000</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Insurance - purchased through CIAW</td>
<td>$2,200</td>
</tr>
<tr>
<td>Administration - legal and staff support</td>
<td>$11,600</td>
</tr>
<tr>
<td>Transportation Improvement - Overlay Program, identified in the City of Lynnwood Six Year Transportation Improvement Plan</td>
<td>$403,200</td>
</tr>
<tr>
<td>Transportation Improvement - 48th Avenue W Sidewalk 183rd Place SW to 180th Street SW, identified in the City of Lynnwood Six Year Transportation Improvement Plan</td>
<td>$85,000</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$502,000</strong></td>
</tr>
</tbody>
</table>

Section 3. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase or word of this ordinance.

Section 4. Effective Date. This ordinance shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

PASSED this 7th day of November, 2011 and signed in authentication of its passage this 9th day of November, 2011.

Loren Simmonds
TBD Board President

ATTEST:

Robert H. Baker
Finance Director, acting as Board Treasurer

APPROVED AS TO FORM:

Rosemary Larson
City Attorney, acting as Board Attorney

FILED WITH ADMINISTRATIVE SERVICES: 11/08/2011
PASSED BY THE TRANSPORTATION BENEFIT DISTRICT BOARD: 11/07/2011
PUBLISHED: 11/11/2011
EFFECTIVE DATE: 11/16/2011
ORDINANCE NUMBER:
CITY OF LYNNWOOD
TRANSPORTATION BENEFIT DISTRICT

ORDINANCE NO. 4

During its meeting on Tuesday, November 7, 2011, Lynnwood’s Transportation Benefit District, voted 4-0 to adopt Ordinance No. 4. The title of the ordinance follows.

AN ORDINANCE OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT, ADOPTING A ONE-YEAR BUDGET FOR THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT, FOR THE YEAR ENDING DECEMBER 31, 2012; ESTABLISHING AN EFFECTIVE DATE; AND PROVIDING FOR SEVERABILITY AND SUMMARY PUBLICATION.

For the cost of copying, a full copy of this ordinance may be obtained by calling the Clerk’s Office at 425.670.5161.

/s/ Robert H. Baker, CMC
Deputy City Clerk

Published: Everett Herald – November 11, 2011