CITY OF LYNNWOOD
TRANSPORTATION BENEFIT DISTRICT

ORDINANCE NO. 3

AN ORDINANCE OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT ADOPTING A ONE YEAR BUDGET FOR THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT FOR THE YEAR ENDING DECEMBER 31, 2011; AND PROVIDING FOR AN EFFECTIVE DATE, SEVERABILITY, AND SUMMARY PUBLICATION.

WHEREAS, on May 24, 2010 the Lynnwood City Council did establish the Lynnwood Transportation Benefit District; and,

WHEREAS, Chapter 36.73 RCW requires the Transportation Benefit District to adopt an annual budget; and,

WHEREAS, the Transportation Benefit District Board provided notice and conducted a public hearing on February 14, 2011, regarding a proposed budget for fiscal year 2011; NOW, THEREFORE,

THE BOARD OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT, DO ORDAIN AS FOLLOWS:

Section 1. The 2011 Budget for the Lynnwood Transportation Benefit District for the year ending December 31, 2011 totaling $190,000 is hereby adopted.

Section 2. Revenues and Expenditures. The budget sets forth totals of estimated revenues and estimated expenditures of the Transportation Benefit District as summarized below:

- Total Revenue - Washington State Department of Licensing $190,000
- Expenditures
  - Insurance - purchased through CIAW $1,700
  - Administration - legal and staff support (including 2010) $46,000
  - Transportation Improvements - Overlay Program, identified in the City of Lynnwood Six Year Transportation Improvement Plan $142,300
- Total Expenditures $190,000

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Section 3. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase or word of this ordinance.

Section 4. Effective Date. This ordinance shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

PASSED this \textit{[Month]} \textit{[Day]} of \textit{[Year]} 2011 and signed in authentication of its passage this \textit{[Month]} \textit{[Day]} of \textit{[Year]} 2011.

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Loren Simmonds
TBD President

ATTEST:

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Patrick L. Dugan
Interim Finance Director, acting as Board Treasurer

APPROVED AS TO FORM:

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Rosemary Larson
City Attorney, acting as Board Attorney

FILED WITH ADMINISTRATIVE SERVICES:

PASSED BY THE TRANSPORTATION BENEFIT DISTRICT BOARD: \textit{2-14-11}

PUBLISHED: \\
EFFECTIVE DATE: \\
ORDINANCE NUMBER: